

HELM

FINANCIAL CORPORATION

505 Sansome Street, Suite 1800 • San Francisco, CA 94111

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Via Federal Express

July 18, 2006

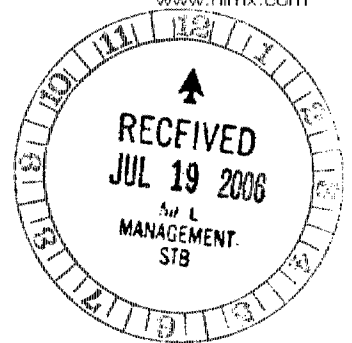
Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

RECORDATION NO. 25328-A FILED

JUL 19 '06

2-35 PM

SURFACE TRANSPORTATION BOARD



RE: TERMINATION ("Termination") dated as of June 15, 2006, and executed by **Helm Financial Corporation**, a California corporation.

Dear Mr. Williams:

On behalf of **Helm Financial Corporation**, I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereby the following document:

Two (2) fully-executed original copies of the above-referenced Termination.

In connection with the recording of the Termination please note the following information:

Name & Address of Lessor: Helm Financial Corporation
505 Sansome Street, Suite 1800
San Francisco, CA 94111

Name & Address of Lessee: Calfrac Well Services, Inc.
411-8th Avenue S.W.
Calgary, Alberta T2P-1E3 Canada

Equipment: Thirty (30) covered hopper railcars marked HEQX 502-562 not inclusive.

Previous STB Filing: Memorandum of Full Maintenance Lease Agreement dated as of January 16, 2004 filed at the Surface Transportation Board of the Department of Transportation ("STB") under **STB Recordation No. 25328 on November 15, 2004 at 1:11 p.m.**

Please file this Termination as a supplementary document and return one (1) endorsed original to my attention. Lessor's check covering the \$34 filing fee is enclosed.

Yours truly,

Cecilia Mostaghim
Contract Administrator

Enclosures (2)

TERMINATION

THIS TERMINATION ("Termination") is dated as of June 15, 2006, and is executed by **HELM FINANCIAL CORPORATION**, a California corporation ("**Lessor**").

1. **Recitals.** Lessor entered into a Full Maintenance Lease Agreement dated as of January 16, 2004, as amended ("**Lease**") with Calfrac Well Services, Inc., a Canadian corporation, with respect to the covered hopper railcars described in Schedule A attached hereto ("**Units**"). With respect thereto, a Memorandum of Full Maintenance Lease Agreement dated as of January 16, 2004 was filed with the Surface Transportation Board of the Department of Transportation ("**STB**") under STB Recordation No. 25328 filed on November 15, 2004 at 1:11 p.m. (the "**Memo**").

The purpose of this Termination is to provide a formal record for filing with the STB that the Memo has been terminated.

2. **Termination.** The Memo and any other documents recorded with the STB under Recordation number 25328 are hereby formally terminated.

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination to be signed in its corporate name as of the date first above written.

HELM FINANCIAL CORPORATION

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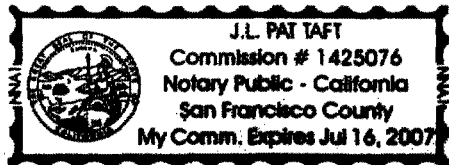
By: Matthew M. Ogburn
Name: Matthew M. Ogburn
Title: Senior Vice President, Secretary and General Counsel

STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO) S.S.


On July 18, 2006, before me, J. L. Pat Taft, personally appeared Matthew M. Ogburn, Senior Vice President, Secretary and General Counsel of **HELM FINANCIAL CORPORATION**,

X personally known to me -OR-
_____ proved to me on the basis of satisfactory evidence

to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.



Witness my hand and official seal.


SIGNATURE OF THE NOTARY

[Notarial Seal]

OM

SCHEDULE A

To the Termination dated as of June 15, 2006

Description of Units: Thirty (30), 100-ton, 4,000 cubic foot, three pocket, covered hopper railcars equipped with trough hatches and dual 13"X24" gravity outlet gates. Built by Pullman-Standard in 1973.

Reporting Mark & Number:

1. HEQX 502
2. HEQX 504
3. HEQX 505
4. HEQX 509
5. HEQX 511
6. HEQX 513
7. HEQX 514
8. HEQX 515
9. HEQX 516
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28. HEQX 560
29. HEQX 561
30. HEQX 562

CM